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SEC Releases Cryptocurrency and Digital Asset Guidance

Today, the SEC published guidance with respect to cryptocurrencies, digital tokens, and similar investments (each a “digital asset”) that is designed to help issuers and others determine whether the applicable digital asset is a “security” as defined by federal securities laws. This long-awaited, critically important guidance confirms the SEC’s stance—hinted at in public statements since late 2017—that digital assets are, in many (if not most) cases, securities. Please click [here](#) to read the full blog.