

January 16, 2012

## **Fiscal Year Health FSAs**

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As many of you know health FSA salary reduction contributions are limited to \$2,500 beginning January 1, 2013. Uncertainty exists over how this limit applies to fiscal year health FSAs that begin a fiscal year as early as February 1, 2012, ending after January 1, 2013. IRS guidance has been rumored to be released for weeks now, but no official guidance has yet been released. I will be posting the guidance as soon as (of if) it is released.