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OCIE Releases Risk Alert on Compliance Risks During COVID-19

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Yesterday, the Office of Compliance Inspections and Examinations issued a [risk alert](#) related to COVID-19 compliance risks (“*Risk Alert*”). ^[1] The Risk Alert applies to both investment advisers and broker-dealers and highlights six categories of compliance risk:

- Protection of investors' assets;
- Supervision of personnel;
- Practices relating to fees, expenses, and financial transactions;
- Investment fraud;
- Business continuity; and
- Protection of investor and other sensitive information.

If you have questions about the Risk Alert, COVID-19 relief, or the regulation of investment advisers or broker-dealers, please feel free to contact us.

By the ***Investment Management and Broker-Dealer Team at Kilpatrick Townsend & Stockton***

Footnotes

^[1] SEC Office of Compliance Inspections and Examinations, *Select COVID-19 Compliance Risks and Considerations for Broker-Dealers and Investment Advisers* (August 12, 2020), available at <https://www.sec.gov/files/Risk%20Alert%20-%20COVID-19%20Compliance.pdf>.